

**ARIZONA CORPORATION COMMISSION**  
**UTILITIES DIVISION**

**RECEIVED**

APR 16 2004

**AZ CORPORATION COMMISSION**  
**DIRECTOR OF UTILITIES**

**ANNUAL REPORT MAILING LABEL – MAKE CHANGES AS NECESSARY**

W-01337A  
Rincon Ranch Estates Water Company  
3750 South Old Spanish Trail  
Tucson AZ 85730

**ANNUAL REPORT**

**FOR YEAR ENDING**

12	31	2003
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FOR COMMISSION USE

Ann04	03
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# DALE R. CALVERT, PLLC

CERTIFIED PUBLIC ACCOUNTANT

2970 N. SWAN ROAD, #220  
TUCSON, AZ 85712

Voice (520) 325-1544

Fax (520) 325-1121

E-mail [cpa@azstarnet.com](mailto:cpa@azstarnet.com)

March 26, 2003

Board of Directors  
Rincon Ranch Estates Water Co., Inc.  
Tucson, Arizona

I have compiled the accompanying balance sheet of Rincon Ranch Estates Water Co., Inc. as of December 31, 2002 and 2003 and the related comparative statement of income and expenses and the supplementary information contained in the schedule of utility plant in service, schedule of calculation of depreciation expense, schedule of property taxes and schedule of income taxes for the year then ended included in the accompanying prescribed form, Water Utility Annual Report, in accordance with Statements on Standards for Accounting and Review Services issued by the American Institute of Certified Public Accountants.

My compilation is limited to presenting in the form prescribed by the Arizona Corporation Commission information that is representation of management. I have not audited or reviewed the accompanying financial statements and, accordingly, do not express an opinion or any other form of assurance on them.

These financial statements are presented in accordance with the requirements of the Arizona Corporation Commission which differ from a presentation in conformity with generally accepted accounting principles. Accordingly, these financial statements are not designed for those who are not informed about such differences.

I am not independent with respect to Rincon Ranch Estates Water Co., Inc.



Dale R. Calvert  
Certified Public Accountant

## COMPANY INFORMATION

<b>Company Name (Business Name)</b> <u>Rincon Ranch Estates Water Company, Inc.</u>			
<b>Mailing Address</b> <u>3750 S. Old Spanish Trail</u>			
(Street)			
<u>Tucson</u>	<u>AZ</u>	<u>85730</u>	
(City)	(State)	(Zip)	
<u>(520) 298-0173</u>	<u>(520) 733-0622</u>	<u>(520) 331-7749</u>	
Telephone No. (Include Area Code)	Fax No. (Include Area Code)	Pager/Cell No. (Include Area Code)	
<b>Email Address</b> _____			
<b>Local Office Mailing Address</b> <u>3750 S. Old Spanish Trail</u>			
(Street)			
<u>Tucson</u>	<u>AZ</u>	<u>85730</u>	
(City)	(State)	(Zip)	
<u>(520) 298-0173</u>	<u>(520) 733-0622</u>	<u>(520) 331-7749</u>	
Local Office Telephone No. (Include Area Code)	Fax No. (Include Area Code)	Pager/Cell No. (Include Area Code)	
<b>Email Address</b> _____			

## MANAGEMENT INFORMATION

<b>Management Contact:</b> <u>Frank Calvert</u>			
(Name)			
<u>President</u>			
(Title)			
<u>3750 S. Old Spanish Trail</u>	<u>Tucson</u>	<u>AZ</u>	<u>85730</u>
(Street)	(City)	(State)	(Zip)
<u>(520) 885-5401</u>			
Telephone No. (Include Area Code)	Fax No. (Include Area Code)	Pager/Cell No. (Include Area Code)	
<b>Email Address</b> _____			
<b>On Site Manager:</b> <u>Frank Calvert</u>			
(Name)			
<u>3750 S. Old Spanish Trail</u>	<u>Tucson</u>	<u>AZ</u>	<u>85730</u>
(Street)	(City)	(State)	(Zip)
<u>(520) 885-5401</u>			
Telephone No. (Include Area Code)	Fax No. (Include Area Code)	Pager/Cell No. (Include Area Code)	
<b>Email Address</b> _____			

☐ Please mark this box if the above address(es) have changed or are updated since the last filing.

**Statutory Agent:** Dale Calvert  
 (Name)

2970 N. Swan Road, #220 Tucson AZ 85712  
 (Street) (City) (State) (Zip)

(520) 325-1544 (520) 325-1121 (520) 241-6352  
 Telephone No. (Include Area Code) Fax No. (Include Area Code) Pager/Cell No. (Include Area Code)

**Attorney:** Hugh Holub  
 (Name)

1881 N. Mastick Nogales AZ 85621  
 (Street) (City) (State) (Zip)

(520) 377-8259 (520) 377-8259 (520) 841-2278  
 Telephone No. (Include Area Code) Fax No. (Include Area Code) Pager/Cell No. (Include Area Code)

☐ Please mark this box if the above address(es) have changed or are updated since the last filing.

### OWNERSHIP INFORMATION

Check the following box that applies to your company:

- |   |  |
|---|--|
| <input type="checkbox"/> Sole Proprietor (S)    | <input checked="" type="checkbox"/> C Corporation (C) (Other than Association/Co-op) |
| <input type="checkbox"/> Partnership (P)        | <input type="checkbox"/> Subchapter S Corporation (Z)                                |
| <input type="checkbox"/> Bankruptcy (B)         | <input type="checkbox"/> Association/Co op (A)                                       |
| <input type="checkbox"/> Receivership (R)       | <input type="checkbox"/> Limited Liability Company                                   |
| <input type="checkbox"/> Other (Describe) _____ |  |

### COUNTIES SERVED

Check the box below for the county/ies in which you are certificated to provide service:

- |                                     |  |                                   |
|-------------------------------------|--|-----------------------------------|
| <input type="checkbox"/> APACHE     | <input type="checkbox"/> COCHISE         | <input type="checkbox"/> COCONINO |
| <input type="checkbox"/> GILA       | <input type="checkbox"/> GRAHAM          | <input type="checkbox"/> GREENLEE |
| <input type="checkbox"/> LA PAZ     | <input type="checkbox"/> MARICOPA        | <input type="checkbox"/> MOHAVE   |
| <input type="checkbox"/> NAVAJO     | <input checked="" type="checkbox"/> PIMA | <input type="checkbox"/> PINAL    |
| <input type="checkbox"/> SANTA CRUZ | <input type="checkbox"/> YAVAPAI         | <input type="checkbox"/> YUMA     |
| <input type="checkbox"/> STATEWIDE  |  |                                   |

**COMPANY NAME** Rincon Ranch Estates Water Company, Inc.

**UTILITY PLANT IN SERVICE**

<b>Acct. No.</b>	<b>DESCRIPTION</b>	<b>Original Cost (OC)</b>	<b>Accumulated Depreciation (AD)</b>	<b>O.C.L.D. (OC less AD)</b>
301	Organization	-0-	-0-	-0-
302	Franchises	313	-0-	313
303	Land and Land Rights	35,889	-0-	35,889
304	Structures and Improvements	12,497	4,365	8,132
307	Wells and Springs	6,946	5,946	-0-
311	Pumping Equipment	71,210	47,811	23,399
320	Water Treatment Equipment	-0-	-0-	-0-
330	Distribution Reservoirs and Standpipes	47,245	47,245	-0-
331	Transmission and Distribution Mains	345,792	239,661	106,131
333	Services	16,200	12,306	3,894
334	Meters and Meter Installations	16,241	14,060	2,181
335	Hydrants	-0-	-0-	-0-
336	Backflow Prevention Devices	-0-	-0-	-0-
339	Other Plant and Misc. Equipment	-0-	-0-	-0-
340	Office Furniture and Equipment	3,570	1,677	1,893
341	Transportation Equipment	-0-	-0-	-0-
343	Tools, Shop and Garage Equipment	3,789	3,568	221
344	Laboratory Equipment	-0-	-0-	-0-
345	Power Operated Equipment	-0-	-0-	-0-
346	Communication Equipment	-0-	-0-	-0-
347	Miscellaneous Equipment	2,890	1,314	1,576
348	Other Tangible Plant    Computers & Software	780	468	312
	<b>TOTALS</b>	563,362	379,421	183,941

This amount goes on the Balance Sheet Acct. No. 108

**COMPANY NAME** Rincon Ranch Estates Water Company, Inc.

**CALCULATION OF DEPRECIATION EXPENSE FOR CURRENT YEAR**

Acct. No.	DESCRIPTION	Original Cost (1)	Depreciation Percentage (2)	Depreciation Expense (1x2)
301	Organization	-0-	0.00	-0-
302	Franchises	313	0.00	-0-
303	Land and Land Rights	35,889	0.00	-0-
304	Structures and Improvements	12,497	3.33	416
307	Wells and Springs	6,946	3.33	-0-
311	Pumping Equipment	71,210	12.50	8,901
320	Water Treatment Equipment	-0-	0.00	-0-
330	Distribution Reservoirs and Standpipes	47,245	5.00	-0-
331	Transmission and Distribution Mains	345,792	2.00	6,916
333	Services	16,200	3.33	540
334	Meters and Meter Installations	16,241	8.33	1,353
335	Hydrants	-0-	0.00	-0-
336	Backflow Prevention Devices	-0-	0.00	-0-
339	Other Plant and Misc. Equipment	-0-	0.00	-0-
340	Office Furniture and Equipment	3,570	6.67	238
341	Transportation Equipment	-0-	0.00	-0-
343	Tools, Shop and Garage Equipment	3,789	5.00	189
344	Laboratory Equipment	-0-	0.00	-0-
345	Power Operated Equipment	-0-	0.00	-0-
346	Communication Equipment	-0-	0.00	-0-
347	Miscellaneous Equipment	2,890	10.00	289
348	Other Tangible Plant      Computers & Software	780	20.00	156
	<b>TOTALS</b>	563,362	----	18,998

This amount goes on Comparative Statement of Income and Expense \_\_\_\_\_  
Acct. No. 403.

## BALANCE SHEET

Acct. No.		BALANCE AT BEGINNING OF YEAR	BALANCE AT END OF YEAR
	<b>ASSETS</b>		
	<b>CURRENT AND ACCRUED ASSETS</b>		
131	Cash	\$ 21,517	\$ 24,491
134	Working Funds	-0-	
135	Temporary Cash Investments	81,214	101,162
141	Customer Accounts Receivable	12,926	14,200
146	Notes/Receivables from Associated Companies	-0-	-0-
151	Plant Material and Supplies	6,046	6,477
162	Prepayments	-0-	-0-
174	Miscellaneous Current and Accrued Assets	36,821	26,722
	<b>TOTAL CURRENT AND ACCRUED ASSETS</b>	\$ 158,524	\$ 173,052
	<b>FIXED ASSETS</b>		
101	Utility Plant in Service	\$ 540,192	\$ 563,362
103	Property Held for Future Use	500	7,003
105	Construction Work in Progress	-0-	-0-
108	Accumulated Depreciation – Utility Plant	(360,423)	(379,421)
121	Non-Utility Property	-0-	-0-
122	Accumulated Depreciation – Non Utility	-0-	-0-
	<b>TOTAL FIXED ASSETS</b>	\$ 180,269	\$ 190,944
	<b>TOTAL ASSETS</b>	\$ 338,793	\$ 363,996

**NOTE:** The Assets on this page should be equal to **Total Liabilities and Capital** on the following page.

**BALANCE SHEET (CONTINUED)**

Acct. No.		BALANCE AT BEGINNING OF YEAR	BALANCE AT END OF YEAR
	<b>LIABILITIES</b>		
	<b>CURRENT LIABILITIES</b>		
231	Accounts Payable	\$ 3,249	\$ 2,040
232	Notes Payable (Current Portion)	-0-	-0-
234	Notes/Accounts Payable to Associated Companies	-0-	-0-
235	Customer Deposits	-0-	-0-
236	Accrued Taxes	5,738	5,652
237	Accrued Interest	-0-	-0-
241	Miscellaneous Current and Accrued Liabilities	1,819	2,072
	<b>TOTAL CURRENT LIABILITIES</b>	\$ 10,806	\$ 9,764
	<b>LONG-TERM DEBT (Over 12 Months)</b>		
224	Long-Term Notes and Bonds	\$ -0-	\$ -0-
	<b>DEFERRED CREDITS</b>		
251	Unamortized Premium on Debt	\$ -0-	\$ -0-
252	Advances in Aid of Construction	83,237	82,064
255	Accumulated Deferred Investment Tax Credits	-0-	-0-
271	Contributions in Aid of Construction	38,757	38,757
272	Less: Amortization of Contributions	(15,475)	(29,521)
281	Accumulated Deferred Income Tax		
	<b>TOTAL DEFERRED CREDITS</b>	\$ 106,519	\$ 91,300
	<b>TOTAL LIABILITIES</b>	\$ 117,325	\$
	<b>CAPITAL ACCOUNTS</b>		
201	Common Stock Issued	\$ 13,000	\$ 13,000
211	Paid in Capital in Excess of Par Value *	97,449	106,660
215	Retained Earnings	111,019	143,272
218	Proprietary Capital (Sole Props and Partnerships)	-0-	-0-
	<b>TOTAL CAPITAL</b>	\$ 221,468	\$ 262,932
	<b>TOTAL LIABILITIES AND CAPITAL</b>	\$ 338,793	\$ 363,996

\* Included in this account is the unrealized gain/loss on Securities available for sale in the amounts of:

(\$5,877)

\$3,333



**COMPARATIVE STATEMENT OF INCOME AND EXPENSE**

Acct. No.	OPERATING REVENUES	PRIOR YEAR	CURRENT YEAR
461	Metered Water Revenue	\$ 171,730	\$ 168,245
460	Unmetered Water Revenue	-0-	
474	Other Water Revenues	2,367	1,099
	<b>TOTAL REVENUES</b>	<b>\$ 174,097</b>	<b>\$ 169,344</b>
	<b>OPERATING EXPENSES</b>		
€01	Salaries and Wages	\$ 54,548	\$ 59,407
€10	Purchased Water	626	504
€15	Purchased Power	16,037	16,974
€18	Chemicals	60	-0-
€20	Repairs and Maintenance	8,906	4,530
€21	Office Supplies and Expense	1,930	1,779
€30	Outside Services	6,107	7,130
€35	Water Testing	1,181	533
€41	Rents	7,200	7,200
€50	Transportation Expenses	1,158	940
€57	Insurance – General Liability	1,769	2,022
€59	Insurance - Health and Life	-0-	-0-
€66	Regulatory Commission Expense – Rate Case	-0-	-0-
€75	Miscellaneous Expense	3,370	3,244
403	Depreciation Expense *	14,575	4,952
408	Taxes Other Than Income	2,598	14,702
408.11	Property Taxes	9,406	10,102
409	Income Tax	3,833	3,817
	<b>TOTAL OPERATING EXPENSES</b>	<b>\$ 133,304</b>	<b>\$ 137,836</b>
	<b>OPERATING INCOME/(LOSS)</b>	<b>\$ 40,793</b>	<b>\$ 31,508</b>
	<b>OTHER INCOME/(EXPENSE)</b>		
419	Interest and Dividend Income	\$ 848	\$ 3,458
421	Non-Utility Income	-0-	-0-
426	Miscellaneous Non-Utility Expenses	4,121	2,713
427	Interest Expense	-0-	
	<b>TOTAL OTHER INCOME/(EXPENSE)</b>	<b>\$ (3,273)</b>	<b>\$ 745</b>
	<b>NET INCOME/(LOSS)</b>	<b>\$ 37,520</b>	<b>\$ 32,253</b>

\*403 Depreciation expense calculation:

Depreciation Expense	\$ 16,203	18,998
Less Amortization of Contribution in Aid of Construction	( 1,628)	(14,046)
	\$ 14,575	\$ 4,952

<b>COMPANY NAME</b>	Rincon Ranch Estates Water Company, Inc.
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**SUPPLEMENTAL FINANCIAL DATA**  
**Long-Term Debt**

	LOAN #1	LOAN #2	LOAN #3	LOAN #4
Date Issued				
Source of Loan				
ACC Decision No.				
Reason for Loan				
Dollar Amount Issued	\$	\$	\$	\$
Amount Outstanding	\$	\$	\$	\$
Date of Maturity				
Interest Rate				
Current Year Interest	\$	\$	\$	\$
Current Year Principle	\$	\$	\$	\$

Meter Deposit Balance at Test Year End                      \$    N/A

Meter Deposits Refunded During the Test Year                      \$    N/A

**COMPANY NAME** Rincon Ranch Estates Water Company, Inc.

## WATER COMPANY PLANT DESCRIPTION

### WELLS

ADWR ID Number*	Pump Horsepower	Pump Yield (Gpm)	Casing Depth (Feet)	Casing Diameter (Inches)	Meter Size (inches)	Year Drilled
620952	15	90	400	8	421	1955+/-
620851	25	160	439	12	470	1964

- Arizona Department of Water Resources Identification Number

### OTHER WATER SOURCES

Name or Description	Capacity (gpm)	Gallons Purchased or Obtained (in thousands)
City of Tucson	80	75

BOOSTER PUMPS		FIRE HYDRANTS	
Horsepower	Quantity	Quantity Standard	Quantity Other
7.5	1	0	0
10	2		
15	1		

STORAGE TANKS		PRESSURE TANKS	
Capacity	Quantity	Capacity	Quantity
100,000	1	5,000	1
8,000	1		
3,000	1		

COMPANY NAME Rincon Ranch Estates Water Company, Inc.

**WATER COMPANY PLANT DESCRIPTION (CONTINUED)**

**MAINS**

Size (in inches)	Material	Length (in feet)
2	GJ	16,540
3	PVC	3,010
4	PVC	6,900
5	N/A	N/A
6	AC	18,060
8	AC	490
10	N/A	N/A
12	N/A	N/A
6	PVC	14,538
8	PVC	1,820

**CUSTOMER METERS**

Size (in inches)	Quantity
5/8 X 3/4	214
3/4	
1	5
1 1/2	2
2	
Comp. 3	
Turbo 3	
Comp. 4	
Tubo 4	
Comp. 6	
Tubo 6	

For the following three items, list the utility owned assets in each category.

**TREATMENT EQUIPMENT:**

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**STRUCTURES:**

Warehouse & yard galvanized iron building, wood frame structure with cement floor, wood frame structure with wood floor.

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**OTHER:**

Tapping machine, pony pump aqua sur, metal detector, emergency light, metal spreader, gasoline powered pump, portable electric plant.

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COMPANY NAME: Rincon Ranch Estates Water Company, Inc.

**WATER USE DATA SHEET BY MONTH FOR CALENDAR YEAR 2003**

MONTH	NUMBER OF CUSTOMERS	GALLONS SOLD	GALLON PUMPED (Thousands)
JANUARY	221	2,200	2,387
FEBRUARY	222	2,158	573
MARCH	220	2,272	2,351
APRIL	220	3,286	3,255
MAY	221	4,358	4,647
JUNE	220	4,467	4,582
JULY	219	3,854	3,971
AUGUST	220	3,948	4,240
SEPTEMBER	220	3,488	3,408
OCTOBER	219	3,200	3,497
NOVEMBER	219	2,727	3,456
DECEMBER	220	2,192	2,310
TOTAL		N/A	38,677

Is the Water Utility located in an ADWR Active Management Area (AMA)?

☒ Yes                      ( ) No

Does the Company have An ADWR Gallons Per Capita Per Day (GPCPD) requirement?

( ) Yes                      (x) No

If yes, provide the GPCPD amount: \_\_\_\_\_

What is the level of arsenic for each well on your system.    0.0030 mg/l

(If more than one well, please list each separately)    2 closed wells - requires random test of 1

*Note: If you are filing for more than one system, please provide separate data sheets for each system.*

COMPANY NAME Rincon Ranch Estates Water Company, Inc. YEAR ENDING 12/31/2003

**PROPERTY TAXES**

Amount of actual property taxes paid during Calendar Year 2003 was: \$ 9,737.83

Attach to this annual report proof (e.g. property tax bills stamped "paid in full" or copies of cancelled checks for property tax payments) of any and all property taxes paid during the calendar year.

If no property taxes paid, explain why. \_\_\_\_\_

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COMPANY NAME Rincon Ranch Estates Water Company, Inc.

YEAR ENDING 12/31/2003

INCOME TAXES**RECEIVED**

APR 16 2004

For this reporting period, provide the following:

Federal Taxable Income Reported	<u>16,959</u>	<b>AZ CORPORATION COMMISSIO DIRECTOR OF UTILITIES</b>
Estimated or Actual Federal Tax Liability	<u>2,544</u>	

State Taxable Income Reported	<u>18,267</u>
Estimated or Actual State Tax Liability	<u>1,273</u>

Amount of Grossed-Up Contributions/Advances:

Amount of Contributions/Advances	<u>-0-</u>
Amount of Gross-Up Tax Collected	<u>-0-</u>
Total Grossed-Up Contributions/Advances	<u>-0-</u>

Decision No. 55774 states, in part, that the utility will refund any excess gross-up funds collected at the close of the tax year when tax returns are completed. Pursuant to this Decision, if gross-up tax refunds are due to any Payer or if any gross-up tax refunds have already been made, attach the following information by Payer: name and amount of contribution/advance, the amount of gross-up tax collected, the amount of refund due to each Payer, and the date the Utility expects to make or has made the refund to the Payer.

**CERTIFICATION**

The undersigned hereby certifies that the Utility has refunded to Payers all gross-up tax refunds reported in the prior year's annual report. This certification is to be signed by the President or Chief Executive Officer, if a corporation; the managing general partner, if a partnership; the managing member, if a limited liability company or the sole proprietor, if a sole proprietorship.

SIGNATURE4-15-04DATEFrank CalvertPRINTED NAMEPresidentTITLE

**VERIFICATION  
AND  
SWORN STATEMENT  
Intrastate Revenues Only**

**RECEIVED**

APR 16 2004

**VERIFICATION**

STATE OF Arizona

I, THE UNDERSIGNED

OF THE

COUNTY OF (COUNTY NAME)
Pima
NAME (OWNER OR OFFICIAL) TITLE
Frank Calvert President
COMPANY NAME
Rincon Ranch Estates Water Company, Inc.

**AZ CORPORATION COMMISSION  
DIRECTOR OF UTILITIES**

DC SAY THAT THIS ANNUAL UTILITY REPORT TO THE ARIZONA COPORATION COMMISSION

FOR THE YEAR ENDING

MONTH	DAY	YEAR
12	31	2003

HAS BEEN PREPARED UNDER MY DIRECTION, FROM THE ORIGINAL BOOKS, PAPERS AND RECORDS OF SAID UTILITY; THAT I HAVE CAREFULLY EXAMINED THE SAME, AND DECLARE THE SAME TO BE A COMPLETE AND CORRECT STATEMENT OF BUSINESS AND AFFAIRS OF SAID UTILITY FOR THE PERIOD COVERED BY THIS REPORT IN RESPECT TO EACH AND EVERY MATTER AND THING SET FORTH, TO THE BEST OF MY KNOWLEDGE, INFORMATION AND BELIEF.

**SWORN STATEMENT**

IN ACCORDANCE WITH THE REQUIREMENT OF TITLE 40, ARTICLE 8, SECTION 40-401, ARIZONA REVISED STATUTES, IT IS HEREIN REPORTED THAT THE GROSS OPERATING REVENUE OF SAID UTILITY DERIVED FROM ARIZONA INTRASTATE UTILITY OPERATIONS DURING CALENDAR YEAR 2003 WAS:

Arizona IntraState Gross Operating Revenues Only (\$)

\$ 179,120

(THE AMOUNT IN BOX ABOVE  
INCLUDES \$ 9,679  
IN SALES TAXES BILLED, OR COLLECTED

**\*\*REVENUE REPORTED ON THIS PAGE MUST  
INCLUDE SALES TAXES BILLED OR  
COLLECTED. IF FOR ANY OTHER REASON,  
THE REVENUE REPORTED ABOVE DOES NOT  
AGREE WITH TOTAL OPERATING REVENUES  
ELSEWHERE REPORTED, ATTACH THOSE  
STATEMENTS THAT RECONCILE THE  
DIFFERENCE. (EXPLAIN IN DETAIL)**


SUBSCRIBED AND SWORN TO BEFORE ME

A NOTARY PUBLIC IN AND FOR THE COUNTY OF

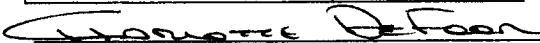
THIS

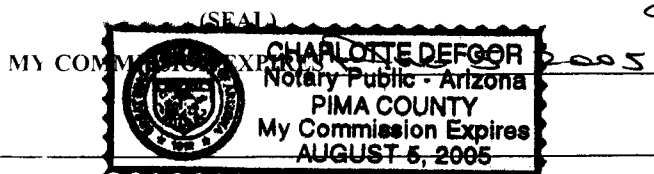
15<sup>th</sup>

DAY OF

  
SIGNATURE OF OWNER OR OFFICIAL  
520 298 0173  
TELEPHONE NUMBER

COUNTY NAME	Pima
MONTH	April
	2004

  
SIGNATURE OF NOTARY PUBLIC





VERIFICATION  
AND  
SWORN STATEMENT  
RESIDENTIAL REVENUE  
INTRASTATE REVENUES ONLY

**RECEIVED**

APR 16 2004

VERIFICATION

ARIZONA CORPORATION COMMISSION  
DIRECTOR OF UTILITIES

STATE OF ARIZONA

I, THE UNDERSIGNED

OF THE

(COUNTY NAME) Pima	
NAME (OWNER OR OFFICIAL) Frank Calvert	TITLE President
COMPANY NAME Rincon Ranch Estates Water Company, Inc.	

DO SAY THAT THIS ANNUAL UTILITY REPORT TO THE ARIZONA CORPORATION COMMISSION

FOR THE YEAR ENDING

MONTH	DAY	YEAR
12	31	2003

HAS BEEN PREPARED UNDER MY DIRECTION, FROM THE ORIGINAL BOOKS, PAPERS AND RECORDS OF SAID UTILITY; THAT I HAVE CAREFULLY EXAMINED THE SAME, AND DECLARE THE SAME TO BE A COMPLETE AND CORRECT STATEMENT OF BUSINESS AND AFFAIRS OF SAID UTILITY FOR THE PERIOD COVERED BY THIS REPORT IN RESPECT TO EACH AND EVERY MATTER AND THING SET FORTH, TO THE BEST OF MY KNOWLEDGE, INFORMATION AND BELIEF.

**SWORN STATEMENT**

IN ACCORDANCE WITH THE REQUIREMENTS OF TITLE 40, ARTICLE 8, SECTION 40-401.01, ARIZONA REVISED STATUTES, IT IS HEREIN REPORTED THAT THE GROSS OPERATING REVENUE OF SAID UTILITY DERIVED FROM ARIZONA INTRASTATE UTILITY OPERATIONS RECEIVED FROM RESIDENTIAL CUSTOMERS DURING CALENDAR YEAR 2003 WAS:

ARIZONA INTRASTATE GROSS OPERATING REVENUES  \$ 172,359
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(THE AMOUNT IN BOX AT LEFT  
INCLUDES \$ \_\_\_\_\_  
IN SALES TAXES BILLED, OR COLLECTED

\*RESIDENTIAL REVENUE REPORTED ON THIS PAGE  
MUST INCLUDE SALES TAXES BILLED.

  
SIGNATURE OF OWNER OR OFFICIAL

SUBSCRIBED AND SWORN TO BEFORE ME

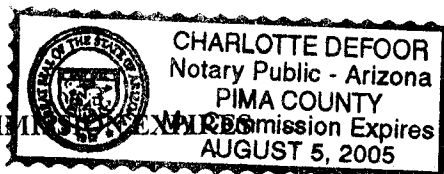
A NOTARY PUBLIC IN AND FOR THE COUNTY OF


THIS 15<sup>th</sup> DAY OF

NOTARY PUBLIC NAME Charlotte DeFoor	
COUNTY NAME Pima	
MONTH April 15	. 2004

(SEAL)

MY COMMISSION EXPIRES



X   
SIGNATURE OF NOTARY PUBLIC

# M 000000 PIMA COUNTY TAX RECEIPT



ARIZONA

COUNTY	BOOK	MAP	PARCEL	AMOUNT OF TAX	FIRST HALF	SECOND HALF
10	922	41	3000 0	AMOUNTS	PAID	PAID
				\$2,434.02		

THIS IS YOUR RECEIPT FOR PAYMENT OF SECOND HALF 2002 REAL ESTATE TAXES.

KINCUN RANCH EST WATER CO INC  
FRANK CALVERT/PRESIDENT  
3750 S OLD SPANISH TRAIL

TUCSON AZ 85730  
CK

AMOUNT PAID	DATE
\$2,434.02	04/28/2003

THANK YOU FOR YOUR PAYMENT.  
BETH FORD  
PIMA COUNTY TREASURER

**2003 FIRST HALF PAYMENT COUPON**

DETACH AND RETURN WITH PAYMENT

RINCON RANCH ESTATES WATER COMPANY, INC.

Due October 1, 2003

**Amount Due 2,454.56****922 41 30003**

Print the above state code # on your check

Payment in U.S. FUNDS ONLY

Make check payable to:

**Beth Ford, Pima County Treasurer****Please indicate the amount of your payment**

Penalty for late payment is 16% per year prorated monthly as of the 1st day of the month for payments postmarked after 5:00 P.M.

(ARS 42-18052 and ARS 42-18053).

Any total property tax of \$100 or less must be paid using the first payment coupon—due

To pay taxes for the full year, send the 1st half coupon with your payment postmarked no later than

Delinquent interest will be waived.



**Beth Ford, Pima County Treasurer**  
**Pima County Treasurer's Office**  
**PO Box 98765**  
**Phoenix AZ 85038-0765**

☐

Would you like a receipt?  
Check here.

☐

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check here and fill out the form on  
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2003 9224130006 1 00000490912 00000245456

**RINCON RANCH ESTATES WATER COMPANY, INC.**

1750 S. OLD SPANISH TRAIL  
TUCSON, ARIZONA 85730  
PHONE 298-0173

**ARIZONA BANK**  
TUCSON, ARIZONA

91-101  
1221

**001777**

Oct 29, 2003

\*\*\*\$2,454.56

Memo:

**PAY** Two Thousand Four Hundred Fifty-Four and 56/100 Dollars

DATE

AMOUNT

TO THE  
ORDER  
OF

Beth Ford Pima County Treasurer

**RINCON RANCH ESTATES WATER COMPANY, INC.**

AUTHORIZED SIGNATURE

⑈001777⑈ ⑆122105744⑆

1010063000⑈

DETACH AND RETURN WITH PAYMENT

RINCON RANCH ESTATES WATER CO INC

922 40 10006

Print the above state code # on your check.

U.S. FUNDS ONLY

Make check payable to:

Beth Ford, Pima County Treasurer

Please indicate the amount of your payment.

2,237.27

☒ Would you like a receipt? Check here.

☐ Change of mailing address? Please check here and fill out the form on the back of this slip.



Beth Ford, Pima County Treasurer  
Pima County Treasurer's Office  
PO Box 98765  
Phoenix AZ 85038-0765

2002 9224010000 2 00000447454 00000223727

Due March 1, 2003

Amount Due 2,237.27

Delinquency Date Second Half Payment

Penalty for late payment is 16% per year

prorated monthly as of the 1st day of the month

for payments postmarked after 5:00 P.M.

May 1, 2003 (ARS 42-18052 and ARS 42-

18053).



RINCON RANCH ESTATES WATER COMPANY, INC.

8750 S. OLD SPANISH TRAIL  
TUCSON, ARIZONA 85730  
PHONE 288-0173

6461

91-101  
121

DATE 4/23/03

PAY TO THE  
ORDER OF

2,237.27

Beth Ford, Pima County Treasurer

DOLLARS

ARIZONA BANK  
TUCSON, ARIZONA

RINCON RANCH ESTATES WATER COMPANY, INC.

Two thousand two hundred thirty seven and 27/100

2nd 1/2 2002

prop. tax

FOR 922 40 10006

1006461 1222057441

THE REVERSE SIDE OF THIS DOCUMENT HAS A SECURITY GREEN

**2003 FIRST HALF PAYMENT COUPON**

DETACH AND RETURN WITH PAYMENT

RINCON RANCH ESTATES WATER CO INC

922 40 10006

Due October 1, 2003

Amount Due 2,580.44

Penalty for late payment is 16% per year prorated monthly as of the 1st day of the month for payments postmarked after 5:00 P.M.

(AFS 42-18052 and ARS 42-18053).

Any total property tax of \$100 or less must be paid with the first payment coupon—due

To pay taxes for the full year, send the 1st half coupon with your payment postmarked no later than . Delinquent interest will be waived.



Beth Ford, Pima County Treasurer  
Pima County Treasurer's Office  
PO Box 98765  
Phoenix AZ 85038-0765

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2003 9224010000 1 00000516088 00000258044

**RINCON RANCH ESTATES WATER COMPANY, INC.**

3750 S. OLD SPANISH TRAIL  
TUCSON, ARIZONA 85730  
PHONE 298-0173

ARIZONA BANK  
TUCSON, ARIZONA

91-101  
1221

001778

Oct 29, 2003

\*\*\*\$2,580.44

## Memo:

PAY Two Thousand Five Hundred Eighty and 44/100 Dollars

DATE

AMOUNT

TO THE  
ORDER  
OF

Beth Ford Pima County Treasurer

RINCON RANCH ESTATES WATER COMPANY, INC.

AUTHORIZED SIGNATURE

⑈001778⑈ ⑆122105744⑆

101063000⑈

**2003 FIRST HALF PAYMENT COUPON**

DETACH AND RETURN WITH PAYMENT

RINCON RANCH ESTATES WATER CO

136 11 021G8

Print the above state code # on your check

Payment in U.S. FUNDS ONLY

Make check payable to:

**Beth Ford, Pima County Treasurer**

Please indicate the amount of your payment

**Due October 1, 2003**

**Amount Due 13.08**

Penalty for late payment is 16% per year prorated monthly as of the 1st day of the month for payments postmarked after 5:00 P.M.  
(AFS 42-18052 and ARS 42-18053).

Any total property tax of \$100 or less must be paid using the first payment coupon—due

To pay taxes for the full year, send the 1st half coupon with your payment postmarked no later than  
Delinquent interest will be waived.



**Beth Ford, Pima County Treasurer  
Pima County Treasurer's Office  
PO Box 98765  
Phoenix AZ 85038-0765**

☐

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2003 1361102169 1 00000001308 00000001308

**RINCON RANCH ESTATES WATER COMPANY, INC.**  
3750 S. OLD SPANISH TRAIL  
TUCSON, ARIZONA 85730  
PHONE 298-0173

**ARIZONA BANK**  
TUCSON, ARIZONA

91-101  
1221

**001779**

Oct 29, 2003

\*\*\*\*\*\$13.08

Memorandum:

**PAY** Thirteen and 08/100 Dollars

DATE

AMOUNT

TO THE  
ORDER  
OF

Beth Ford Pima County Treasurer

**RINCON RANCH ESTATES WATER COMPANY, INC.**

AUTHORIZED SIGNATURE

⑈001779⑈ ⑆122105744⑆

1010063000⑈

**2003 FIRST HALF PAYMENT COUPON**

DETACH AND RETURN WITH PAYMENT

RINCON RANCH EST WATER CO INC

205 62 132A4

Due October 1, 2003

Amount Due

18.46

Penalty for late payment is 16% per year prorated monthly as of the 1st day of the month for payments postmarked after 5:00 P.M.  
(ARS 42-18052 and ARS 42-18053).

Any total property tax of \$100 or less must be paid with the first payment coupon—due

To pay taxes for the full year, send the 1st half coupon with your payment postmarked no later than  
Delinquent interest will be waived.



Beth Ford, Pima County Treasurer  
Pima County Treasurer's Office  
PO Box 98765  
Phoenix AZ 85038-0765

☐

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2003 20562132A4 1 00000001846 00000001846

**RINCON RANCH ESTATES WATER COMPANY, INC.**

3750 S. OLD SPANISH TRAIL  
TUCSON, ARIZONA 85730  
PHONE 298-0173

**ARIZONA BANK**  
TUCSON, ARIZONA

91-101  
1221

001780

Oct 29, 2003

\*\*\*\*\*\$18.46

Memo:

PAY Eighteen and 46/100 Dollars

DATE

AMOUNT

TO THE  
ORDER  
OF

Beth Ford Pima County Treasurer

**RINCON RANCH ESTATES WATER COMPANY, INC.**

AUTHORIZED SIGNATURE

⑈001780⑈ ⑆122105744⑆

1010063000⑈